## GIFT-IN-KIND ACCEPTANCE FORM

- In-kind gifts to the Pittsburg State University Foundation must be reported immediately upon receipt to the Office of Development using this form.
- Documentation from the donor or an independent appraiser valuing the gift is required and should be attached to this form.
- For additional information, please refer to the PSU Foundation's Gift-In-Kind Acceptance Policy.

1) DONOR INFORMATION:			2) RELATIONSHIP TO UNIVERSITY	
Donor			ALUMNUS	☐ FACULTY/STAFF
Company Contact	t		FOUNDATION	☐ CORPORATION
Title			☐ PARENT	☐ FRIEND
Address				
Phone	()Ext			
3) GIFT INFORMATION:				
Describe the gift indicating the quantity, model number, manufacturer, etc., and whether it needs space, additional support, material				
and/or service to	operate. (Attach a separate sheet if necess	sary)		
4) GIFT VALUE:				
Estimated value: \$ Written documentation from the donor establishing the value of the gift must be attached. All gifts valued more than \$5,000 must include an independent appraisal.				
gitts valued more than \$5,000 must include an independent appraisal.				
-	IETHOD (Check one):	6) GIFT RESTRICTIONS		
☐ Independent appraisal ☐ Donor stipulations or limitations ☐ Itemized inventory list ☐ (Attach donor statement on detail of stipulation or limitations)				tion or limitation)
·			used for designated	
☐ Published value (catalog, etc.) ☐ * Gift may be sold, proceeds used for designated purpose				
	vided by donor; value determined by a	☐ * Gift will be sold and p		<u> </u>
	rt on the faculty using the Campus  Donation will be recorded at \$1.00)	* SS# or TIN individuals who have cont		
	(Not to exceed \$5,000)	\$5,000 that may or will be		aiueu at more than
7) ULTIMATE RE	CIPIENT OF GIFT (Check one):	8) DESIGNATED FOR (C	heck one):	
University		☐ College:	· · · · · · · · · · · · · · · · · · ·	
-	FDN Fund # (Internal Use Only)	Department:		
☐ Other:		Other:		
Ciff received by				
Gift received by:	Name - Department - Extension			Date gift received
Approved by:	Department Chair			Date approved
	Department Grain			Date approved
	College Dean			Date approved
Send completed form and accompanying documentation to: University Development, Shirk Hall, Pittsburg State University.				
	Executive Director of University Development			Date approved
Acceptance	Procident/CEO of Pittehura State University Foundation			Date accepted

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## Before Accepting a Gift-In-Kind...

- Review the Gift-In-Kind Acceptance Policy
- Confirm any specific instructions or restrictions with the donor
- Collect written documentation that includes the acceptance of the form
- Collect written documentation that confirms the value or estimated value of the gift
- Consult with the Office of University Development to help facilitate the process

## Completing the Gift-In-Kind Acceptance Form

- Please be certain that all eight sections of the form are complete and that the appropriate names and signatures are in place.
- Attach to this form all documentation supporting the acceptance of this gift.
- In the "Gift Information" section (#3), please include sufficient information so as to identify the exact nature of the gift. For equipment, this might include a manufacturer, model number, color, etc. For inkind gifts of services, a detailed description of the work being performed is required.
- In the "Gift Restrictions" section (#6), the Social Security number (SS#) or the taxpayer identification number (TIN) must be included for individuals or organizations who have contributed gifts-in-kind valued more than \$5,000 that may or will be sold.
- In the "Ultimate Recipient of Gift" section (#7), be certain that the appropriate box has been checked.
  - The University (and subsequently the State of Kansas) is the recipient of in-kind gifts that will be used to enhance the education of the students on the campus and for gifts-in-kind that will directly benefit the University.
  - The Foundation is the recipient for in-kind gifts that will be used for the enterprise ventures on the campus, for all gifts of animals, for gifts-in-kind contributed with the understanding that the gift would be sold (including real estate), and for in-kind gifts that will become the permanent property of the Pittsburg State University Foundation.

In the supporting documentation, please include sufficient information about the gift to make it clear why the University or Foundation was selected as the recipient. If you have questions regarding the appropriate recipient for a particular gift, please contact the Office of Development at 235-4768.

- Signatures should first be obtained from the chair of the department accepting the gift and the dean of the appropriate academic college. The completed form and supporting documentation should then be sent to the Office of University Development, Shirk Hall.
- An official tax receipt will be provided to the donor by the Pittsburg State University Foundation. This acknowledgement letter confirms the gift has been accepted but does not include the value.