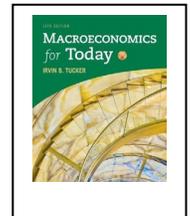




Instructor: Mr. Michael McKinnis, MBA, CMA, CFM
Office: 211G
Hours: Monday & Wednesday: 8:00-9:00am, 11:00am-2:00pm
Friday: 8:00-9:00am, 11:00am-12:00pm
Phone: (620) 235-6575
Canvas: Message inbox is monitored every weekday.

Textbook

Tucker, Irvin B. 2019. *Macroeconomics for Today*, 10th Ed. Cengage. ISBN 9781337613057.



Note that if you use an earlier edition, the content will be about 95% the same. However, there will be a few differences.

Students will need to install the Respondus LockDown Browser on their computer in order to take the Unit Exams. Linux and Android devices, including Chromebooks running Chrome OS, are not supported. **Students who do not own, or do not have access to, a computer running macOS or Windows with the Respondus LockDown Browser installed cannot take this course.**

Catalog Course Description

The course focuses on concepts, principles, and behavior of the macroeconomy including aggregate demand, aggregate supply, national income accounting, domestic and international trade sectors, and stabilization policies.

Prerequisites

Sophomore standing.

Course Objectives / Learning Outcomes

1. Understand the fundamental economic concepts of supply/demand and opportunity cost.
2. Explain the mechanics and significance of measuring important macroeconomic variables such as Gross Domestic Product, unemployment, and inflation.
3. Explain the foundations of U.S. fiscal policy; identify the major sources of U.S. government revenue and primary categories of government expenditures; differentiate between the major philosophies of taxation.
4. Explain how the national debt affects the economy of the United States; describe the theoretical constructs of money; explain the role of the Federal Reserve System in the U.S. economy; explain the economic implications of Capitalism, Communism, and Socialism.

Note: All times in this syllabus are Central Time (US & Canada).



Course Outline

Unit 1

- Chapter 1: Introducing the Economic Way of Thinking
- Chapter 2: Production Possibilities, Opportunity Cost, and Economic Growth
- Chapter 3: Market Demand and Supply
- Chapter 4: Markets in Action

Unit 2

- Chapter 5: Gross Domestic Product
- Chapter 6: Business Cycles and Unemployment
- Chapter 7: Inflation

Unit 3

- Chapter 10: Aggregate Demand and Supply
- Chapter 11: Fiscal Policy
- Chapter 12: The Public Sector

Unit 4

- Chapter 13: Federal Deficits, Surpluses, and the National Debt
- Chapter 14: Money and the Federal Reserve System
- Chapter 19: Economies in Transition

The Unit Exams and Chapter Quizzes must be completed before 11:59pm on each of the following dates:

	<u>Available</u>	<u>Due Date</u>
Chapter 1 Quiz	No Quiz	No Quiz
Chapter 2 Quiz	Monday, August 22	Thursday, September 1
Chapter 3 Quiz	Friday, September 2	Thursday, September 8
Chapter 4 Quiz	Friday, September 9	Thursday, September 15
Unit 1 Exam	Monday, September 19	Tuesday, September 20
Chapter 5 Quiz	Wednesday, September 21	Tuesday, September 27
Chapter 6 Quiz	Wednesday, September 28	Tuesday, October 4
Chapter 7 Quiz	Wednesday, October 5	Tuesday, October 11
Unit 2 Exam	Wednesday, October 12	Thursday, October 13
Chapter 8 Quiz	Friday, October 14	Thursday, October 20
Chapter 9 Quiz	Friday, October 21	Thursday, October 27
Chapter 10 Quiz	Friday, October 28	Thursday, November 3
Unit 3 Exam	Monday, November 7	Tuesday, November 8
Chapter 11 Quiz	Wednesday, November 9	Tuesday, November 15
Chapter 13 Quiz	Wednesday, November 16	Tuesday, November 29
Chapter 16 Quiz	Wednesday, November 30	Tuesday, December 6
Unit 4 (Final) Exam	Monday, December 12	Tuesday, December 13

Students will not be allowed an extension beyond these deadlines for any reason, nor will they be permitted to work ahead of these deadlines and proceed through the course at a quicker pace.



Teaching Methods

Textbook reading accompanied by supplementary material available online.

Canvas

Canvas will be used for class management, assessments, and for delivering supplementary course material.

Students should have their Canvas account configured to notify them of announcements, direct messages, due dates, and other important course information. Use of the mobile Canvas app, with notifications enabled, is strongly encouraged.

Attendance Policy

Not applicable. Students who quit completing coursework will fail the class.

The last day to drop a class without withdrawing from the university for the entire term is Monday, November 7. Students who withdraw from the class after this date, without withdrawing from the university for the entire term, will still receive a letter grade.

Students who decide to drop this course are solely responsible for initiating and completing the withdrawal process. The instructor will not drop them from the class.

Students taking this class should expect to commit approximately six to nine hours per week reading the text and using the online study aids. This will vary depending on what is being covered in a given week, your goals, and your learning style. This estimate is merely a guideline and not a guarantee of how much time investment is required in order to earn an A.

Classroom Conduct

Students who communicate with the instructor, electronically or otherwise, in a manner that uses vulgar language and/or expresses disproportionate anger or threats of physical violence will be reported to the PSU Behavior Intervention and Threat Assessment Team.

Academic Integrity

All Pitt State students are bound by the academic integrity policies of the university as described and outlined in the current Syllabus Supplement. Please familiarize yourself with these rules and guidelines. In addition, as a course offered through the Kelce College of Business, students in this class are obligated to adhere to the college's Student Code of Ethics as outlined below.

Students pledge to:

- Arrive on time, remain until dismissed at all class sessions, and notify instructors in advance of anticipated absences, late arrivals, or early departures whenever possible.
- Turn off cell phones or other electronic devices while in class, unless permission to use them has been granted.
- Refrain from class disturbances.
- Refrain from use of profane or vulgar language in a threatening or disruptive manner.



- Treat fellow students, staff, faculty, administrators, and property with respect.
- Refrain from giving or receiving inappropriate assistance.
- Prepare assignment and exams honestly, refraining from such unacceptable conduct as plagiarism or unacknowledged appropriation of another’s work in any academic work.
- Obey the policies, regulations, and laws of the United States of America, the State of Kansas, The Kansas Board of Regents, Pittsburg State University, and the Gladys A. Kelce College of Business.
- If a student observes someone committing dishonesty in connection with academic work, the student is encouraged to report that dishonesty to the appropriate individual (ex, faculty member, or administrator).

Students with Disabilities

Please inform the instructor if you have a learning or physical disability that interferes with course requirements. Assistance and/or appropriate accommodations may be available through the contacts listed on the current Syllabus Supplement.

Course Evaluation Methods

Unit Exams (4 @ 75 points each)	300 Points
Chapter Quizzes (12 @ 10 points each)	<u>120</u>
	420 Points
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Grading Scale:

- A = 100.00%-87.45%
- B = 87.44%-77.45%
- C = 77.44%-64.45%
- D = 64.44%-54.45%
- F = 54.44%-0.00%

This grading scale is constructed in such a way as to avoid “borderline” grades at the end of the semester by placing letter grade cut-offs at 88%, 78%, 65%, and 55% respectively. Therefore, students should expect these letter grade cut-offs for final course grades to be rigidly applied. For example, a final grade percentage of 87.44% will be submitted to the Registrar as a course grade of B. The final grade will not be rounded up to an A.

Extra credit will not be offered in this course.

Your final grade is **NOT** open for negotiation. Your grade will be determined by the points you earn during the semester and will not be influenced by the grade you need for graduation, to maintain academic standing, to gain admittance into a degree program with competitive admissions, or for any other reason.



Each Unit Exam must be completed within fifty minutes. Each Chapter Quiz must be completed in ten minutes. Once you start an exam or quiz, you must complete it. You may not start and save your unfinished questions for later. After the time limit is reached, the exam or quiz will end and it will be automatically submitted. All unanswered questions will be counted wrong. Students who find the time constraint on the Unit Exams and/or Chapter Quizzes to be unreasonable or unrealistic should not take this course.

Chapter Quizzes not completed by the stated deadline will earn a grade of 0%. Since Chapter Quizzes are available to take well in advance of their due date, make-up quizzes will not be given.

Students may make-up ONE Unit Exam that they fail to complete. Make-up exams will become available at 12:00am, Thursday, December 8, and must be completed before 11:59pm that day. The make-up exam option is not a recommended avenue of testing and should only be utilized in emergency situations. Make-up exams will never receive the benefit of any curve or adjustment and will be penalized 7.5 points. Students who do not take their make-up exam on the assigned day will earn an exam grade of 0%.

Students are encouraged to take their Unit Exams and Chapter Quizzes as early as possible in the event they are unable to take the exam or quiz on its due date.

After completing each Unit Exam or Chapter Quiz, you will only be shown your grade. If you wish to review your exams and quizzes, you may do so by making an appointment to conduct a review in my office during my scheduled office hours. You will use my office computer to view your quiz or exam, your responses, and the correct answers. You will not be permitted to take notes or otherwise copy any material during the review. Students who feel this policy is unreasonable or unacceptable should not take this class.

Occasionally, exam or quiz scores may be curved to compensate for the level of difficulty, unusually difficult questions missed by most of the class, errors in the answer key, and other similar situations. Any student who wishes to challenge the grading of a question is free to do so. However, if the student's appeal is successful, their grade will be recalculated without the benefit of the additional points which were applied to compensate for such issues in the first place.

Students cannot retake Unit Exams or Chapter Quizzes in an attempt to earn a higher grade.

All Unit Exams and Chapter Quizzes will count towards the student's course grade. No exam or quiz scores will be dropped.



Students who enroll in this course are expected to have access to a functional computer with reasonably reliable internet access. This access may be through an internet connection at your home, at the home of a friend or relative, at your place of employment, on the PSU campus, or at some other public access point. Students should also have some sort of alternative plan formulated in the event their primary internet access is disrupted. Students who do not have regular access to a reliable internet connection and/or do not have access to a reliable computer should not enroll in this course. Additionally, any student that finds their access to the internet will be disrupted for any significant length of time during the semester should drop this course immediately. This includes students who plan to travel to locations where internet access is unreliable or nonexistent. Extensions of time to complete work in this course will never be given simply because a student does not have internet access or does not have access to a functional computer.

If a student is unable to complete an exam or quiz that they have started due to a technical problem, the student must contact the instructor via Canvas before 11:59pm on the day that they take the exam or quiz describing the problem that they have encountered. If the instructor decides to grant a retake or other accommodation, the student will have twenty-four hours from the time of the instructor's response to retake the exam or quiz. No extensions beyond this time will be permitted. Since this arrangement potentially lends itself to abuse, the instructor reserves the right to refuse any request to retake a quiz or exam if the Canvas quiz log does not confirm the nature of their technical problem.

Incomplete grades will be awarded only in rare instances when a student is unable to complete the course due to circumstances beyond his/her control. The student must have successfully completed a majority of the course work to be eligible for an incomplete.

The Syllabus Supplement is available on the Registrar's office web site at:
<http://www.pittstate.edu/office/registrar/>

Note

The instructor reserves the right to amend and to reorganize this syllabus at any time.