

MINUTES

Kelce Board of Advisors Meeting
12:00 Noon, May 14, 2018
Room #121 – Kelce College of Business

Members Present: Doug Ball, Ken Brock, Terry Calloway, Susan Cook, Tad Dunham, Tommy Elms, Mike Foster, Nancy George, John Ison, Brandee Johnson, Daniel Kjergaard, John Lowe, Jeff Ney, Cheryl Sullivan, Steve Thompson.

Members Absent: Jeff Beasley, Paul Bergant, Doug Eaton, Vince Horton, Charlie Myers, Mark Paden, Randy Piccini, Terry Puett, Jerry Ross, Lee Scott, Rachel Vanzant.

PSU Members Present: Bienvenido Cortes, Maeve Cummings, Paul Grimes, Eric Harris, David Hogard, Holly Kent, Lynn Murray.

- I. Lunch and Informal Conversation
- II. Welcome and Opening of the Meeting – Chair Nancy George
 - Membership – Consideration of New Board Members
 - Ben Burns, Vice President & Treasurer of Leggett & Platt, Inc.
 - Brenda Flood, Director of Employee Development and Wellbeing at Terracon Consulting, Inc.
 - John Ison moved to accept both nominees as members of the Kelce Board of Advisors with John Lowe seconding the motion. No discussion. Vote: both nominees were unanimously approved as new members of the Kelce Board of Advisors.
 - President Scott will send a letter to both asking them to accept the appointments to the board.
- III. Development Update – Holly Kent, Director of Development for KCOB
 - Capital Campaign
 - The current capital campaign is titled: “Proven, Promise, PittState”
 - - The \$55 million goal has been reached through private giving!
 - The capital campaign will be extended for an additional 3 years
 - It is noted that all of the specific focus area goals were not reached, one of which is the business building renovation
 - The extended campaign goal is \$100 million
 - Spring – new Gorilla Giving Day – had good turnout
 - TAG day –Thank a Gorilla Day – everything that has been donated by alumni is “tagged” on campus to highlight the importance of giving
 - KBOA endowment goal is \$25,000 and donations are currently just over \$18,000

- Purpose is to assist college with moving forward with specific unexpected and unbudgeted events, promotions, and recruiting opportunities
 - These funds are considered discretionary with spending decided upon by Kelce administration.
- New naming gift opportunity forms for the new building were distributed
- The new construction estimate for the renovated building came in over budget by \$1.5 million. Holly stressed that the function of the building for students is very important and will not be changed. Discretionary options to cut budget have been identified that do not alter new building's functions
- Discussion followed among the board members on funding needed in order to begin construction
- Estimate for beginning construction is spring 2020
- 2018 Golf Tournament – Jeff Ney
 - Next golf tournament will be the 10th annual on October 1, 2018
 - Looking at continuing to grow teams and sponsors
 - Scholarship was given this year for the third year in a row from the Golf Tournament proceeds for \$1,500.
 - Info will be distributed in early August about this year's tournament

IV. College Update – Dean Paul Grimes

- Renovation/Expansion of Facilities
- Curriculum Expansion
 - MPAcc Proposal – Approved and Open for Enrollment – Din Cortes
 - Dr. Grimes explained the new degree program which encourages accounting BBA students to continue with the master's degree and earn enough hours to sit for the CPA exam
 - The program is open just to BBA accounting majors at PSU and is designed to prepare students for the CPA exam
 - Takes students less hours than getting an MBA. Students are required to take 150 total hours to earn both the BBA and MPAcc.
 - Program has been approved and first students are enrolled for the fall semester
 - Online Professional MBA – Din Cortes and Doug Ball
 - This initiative contracts with an outside program manager to construct the program – Academic Partnerships
 - The program is open to a different demographic than the traditional college student – targeting mid-career professionals who are place-bound
 - This is an opportunity to enhance enrollment and generate funding for the college and the university
 - The contract has been signed with Academic Partnerships and AP has invested funds in the program in order to get it started
 - The curriculum follows PSU's traditional MBA program, but all courses are offered on-line and to a different target audience
 - Courses are to be offered every 7 weeks.
 - Requires only 30 credit hours rather than the previous 34
 - Launch date is estimated to be Spring 2019
 - There will be two sessions per regular semester and one session in the summer – a total of five possible start dates each year
 - Doug Ball explained upsides to the economics/financial aspects to the university

- Reorganization of College Administrative Structure
 - Dr. Grimes reviewed the new organizational chart for the college
 - The reorganization was rolled out to the faculty early this spring and discussion followed in college and department meetings
 - Reorganization has been approved by the President's Council and will go to KBOR this week
 - Dr. Grimes introduced people who will be filling the new/updated positions on the organizational chart within the college
 - Discussion on program coordinator roles/positions

V. Introduction of President Scott

- University Update
 - Dr. Scott applauded the success of PSU graduates including Kelce graduates
 - Innovation and reorganization is very beneficial to the university. Support of the KBOA is very important to reorganization effort
 - Kansas legislature has restored some of the cuts to higher education
 - Governor will be in Pittsburg at PSU to sign the current budget bill tomorrow
 - There were 19 PSU employees laid off recently – necessitated by low state funding and declining enrollments
 - Building updates:
 - Removing the band to the Bicknell Center performance area is a main priority to proceeding with the Kelce building renovation
 - There are several gift opportunities for the Kelce building available to those who wish to donate
 - \$6 million in R&R funds from the state will be used for the Kelce building renovation
 - Dr. Scott answered questions from board members about the university and Kelce

VI. AACSB Update

- Reaccreditation Visit – Sunday, October 14 through Tuesday, October 16
 - KBOA members are encouraged to participate in the meetings with the AACSB team – reception planned for first evening of visit
 - Full agenda for visit will be distributed to all, hopefully this summer
- Continuous Improvement Review (CIR) – Report due August 14
- Enrollment trends handout – reviewed for 2009-2017 trends; pointed out the difference between men and women enrolled in Kelce; KCOB overall enrollment is now 2/3 men, 1/3 women

VII. Board Initiatives

- Young Alumni Advisory Board – Chair Nancy George
 - Nominees for the board are those who graduated within the last 3-15 years
 - Every effort will be given to form this group over the summer from the nominees. This group will be ancillary to the KBOA
 - Nominees will be approved e-mail vote
 - Tommy Elms made the motion to form the Young Alumni Advisory Board with the recommendations of nominees that have been received. Terry Calloway seconded the motion and the board voted to proceed with a unanimous vote.

- Proposed Task Forces – Dean Paul Grimes
 - Proposal to form two task forces to move forward on these two initiatives:
 - Ethics Day for Early Fall 2018 –
 - Discussed professional and personal ethics of faculty and problems that have occurred within the college over the past accreditation cycle;
 - We need to set good personal examples for our business students;
 - Women in Business Programs –
 - A formalized program needs to be developed to address women in business programs especially to increase female enrollment in the college of business
 - A task force will be formed on the KBOA in order to move forward on these two initiatives.

VIII. Task Forces and Standing Committees – Break Out Time

1. Executive Committee
2. Membership/Nominating Committee
3. Development/Endowment Committee
4. Student Activities/Careers Committee

IX. New Business - none

X. Adjourn – 3:10 pm