

MINUTES

Kelce Board of Advisors Meeting
12:00 Noon, May 18, 2015
Kelce Hall Room #121

Present: Doug Ball, Terry Calloway, Din Cortes, Tad Dunham, Nancy George, Paul Grimes, Eric Harris, June Harryman, Holly Kent, Bill Neighbors, Steve Thompson, Cheryl Sullivan

Absent: Paul Bergant, Ken Brock, Doug Eaton, Daniel Kjergaard, John Lowe, Charlie Myers, Jeff Ney, Joe Stephens, Jerry Ross, Terry Puett, Rachel Vanzant

- I. KBOA – Welcome Lunch
 - a. Dr. Grimes welcomed everyone to the meeting.
 - b. Jeffrey Yankovich, student representative from PSU Enactus, gave a presentation about PSU Enactus and the projects they are working on.
- II. Dean's Report and College Update – Paul Grimes
 - A. MBA Program and Personnel Changes
 - a. Dr. Din Cortes will assume the role of MBA Director and Associate Dean on July 1. Dr. Grimes thanked Dr. Harris for serving as Interim MBA Director for the past year.
 - b. Dr. Harris reviewed the current MBA program and progress that has been made over the past year. There are now four tracks in the PSU MBA program, GMAT issues have been addressed, and the number of foundation courses have been reduced for entering the MBA program.
 - c. Dr. Cortes advised the board about anticipated changes for the MBA Experience/Orientation class. Plans are to take the class to the Greenbush facility and conduct team building exercises as well as academic introductions. Will also work on building up the MBA Association membership. Plans are to recruit more domestically but are still working with international students.
 - B. College Strategic Plan Process
 - a. A draft copy of the College Strategic Plan was distributed and discussed.
 - b. Three pillars of the strategic plan were explained by Dr. Cortes and Dr. Harris: Professionalism, Relevance & Growth. KBOR and the state legislature are looking very closely at the relevance issue. Growth issues will be tagged.

- c. Board members were asked for their feedback:
 - i. Bill Neighbors commented that the process of developing the plan was very good.
 - ii. Cheryl Sullivan and Tad Dunham stated that there are a lot of action items included in the plan and need to prioritize these action items.
 - iii. Dr. Grimes asked the board members to send him their thoughts and comments on what priorities should be for the plan.
- C. Trip to Visit Business Buildings
 - a. A facilities committee has been formed within the college.
 - b. Ken Brock volunteered to take a PSU administrative team to the University of Nebraska-Omaha and then on to the University of Minnesota-Duluth to visit business school buildings. Will also visit a couple of schools in the south. Holly and Dr. Cortes commented on the visits. Accessibility to faculty is important. The team also visited the UMKC Bloch Executive Hall earlier this spring.
 - c. Discussed opportunities to visit other business schools – suggestions: Southeast Oklahoma State in Aida.

III. Development Update – Holly Kent

- A. News from PSU Foundation – Next Campaign
 - a. The next campaign is in a silent phase until June 30. Soft roll-out of the new campaign will be on July 1. Title for the new campaign is: *Proven.Promise.PittState*. Campaign kickoff will be on September 25 at the Foundation dinner.
 - i. Four areas for raising funds in this campaign:
 - 1. Facilities – new/remodeled business building is currently included at approximately \$15 million. Other facilities on the list include a construction/heavy equipment facility at the KTC; an addition to the nursing building; and the 2nd phase to renovating the Weede.
 - 2. Scholarships
 - 3. Program Endowments
 - 4. Endowed faculty positions
 - ii. Naming opportunities for a new business college facility will still be available. The college itself is named the Kelce College of Business.
- B. KBOA Endowment Update
 - a. The balance in the account is currently \$7,000. The goal is \$25,000, but only need \$10,000 minimum to open an endowment. October 2016 is the 3 year deadline to raise funds for an endowment. Holly has copies of the agreement if anyone needs a copy.
- C. Questions and Discussion
 - a. General comments and questions about dates were answered by Holly.

IV. Departmental Reports

A. Economics, Finance and Banking – Din Cortes

- a. Recently hired a new Finance professor – Dr. Fang Lin. Coming to PSU from OU and will begin in the fall 2015 semester.
- b. June Freund recently successfully defended her Ph.D. and her status will be upgraded from Instructor to a tenure-earning faculty position.
- c. Kevin Bracker will become the Interim Chair of the Department when Dr. Cortes moves into the MBA Director/Associate Dean position.
- d. Dr. Harris will take over the role as the Editor of the Journal of Managerial Issues.
- e. Currently recruiting to take students to study at our sister school in Taiwan this summer.

B. Management and Marketing – Eric Harris

- a. Jeff Poe, Executive in Residence, won an outstanding faculty award during his first year at PSU and teaching for the Department.
- b. Art Fischer is in phased retirement. He will teach in the fall semesters for four more years, and will not teach in the spring.
- c. Dr. Harris was promoted from Associate Professor to Professor.
- d. Dual degree MBA program with LaRochelle University and PSU has been initiated – first student will be participating in the program this fall.

C. Accounting and Computer Information Systems – Peter Rosen

- a. ACIS has hired a new tenure-track Assistant Professor in Accounting – Theresa Presley. Still looking for another tenure-track faculty in accounting.

V. Old Business

A. Committee Updates

- a. Nothing to report

B. Membership Issues

- a. Bill Neighbors stated that there has been some discussion on names for potential candidates to the Kelce Board of Advisors. The board needs to be expanded and create some new energy.
- b. In the past names were vetted out from the Membership Committee to current members. Committee will be asked to submit at least 3 additional names so that members can be appointed before the fall board meeting.
- c. Discussed the potential Young Alumni Board of Advisors for Kelce.
- d. All board members are asked to come up with 3-4 names for the KBOA members and identify potential members for the Young Alumni board.

VI. New Business

- a. Bill Neighbors will be rotating off of the KBOA at the fall meeting.

VII. Adjourn – 2:25 pm