

ACCOUNTING

Professor: Guy W. Owings*, *Chairperson*
 Associate Professors: LuAnn Bean*, Jack R. Fay*, Kurt Reding*
 David O'Bryan*, Galen L. Rupp*
 Assistant Professor: Russell Hardin*
 Lecturer: Ronald Wood

*Graduate Faculty

Telephone: 316-235-4561

The Department of Accounting offers a major in accounting on the Bachelor of Business Administration (BBA) degree and a concentration in accounting on the Master of Business Administration (MBA) degree. These programs provide preparation for professional accounting careers in non-business and industrial organizations and in public accountancy. A minor in accounting is also offered.

Accounting Advisory Council

The Accounting Advisory Council of the Department of Accounting provides advice to the department concerning its planning, programs, and curriculum. The Council consists of the following outstanding business and professional leaders:

Joe Dellasega, President
 Zouire, Pittsburg, KS

Vicki Dennett, Senior Manager
 Baird, Kurtz and Dobson, Pittsburg, KS

James Fulton, Software Tester
 Tax and Accounting Software Corp., Tulsa, OK

Alan L. Hauser, CFO
 Southeast Kansas Mental Health Center, Humboldt, KS

Melinda Halsey, Info-Tech Senior Consultant
 Hill's Pet Nutrition, Inc., Topeka, KS

Roger Johnson, Partner
 Wendling Noe Nelson and Johnson, LLC, Topeka, KS

Mark Miller, Leader, Financial Process Excellence,
 KOCH Petroleum Group, KOCH Industries, Wichita, KS

Mark Paden, Executive Vice President and Chief Operating Officer
 National American Insurance, Chandler, OK

Lisa Paterni, Vice President/General Manager
 PITSCO, Pittsburg, KS

Stephanie Rogers, CPA, CMA
 Marks, Stallings and Campbell, P.A., Leawood, KS

Roger Seufferling, Regional Business Manager
 Enterprise Rent-A-Car, Wichita, KS

Angela Snider, Manager-Audit Division
 Arthur Andersen, LLP, Kansas City, MO

Douglas K. Stuckey, CPA
 Mike Loy and Company, Pittsburg, KS

UNDERGRADUATE DEGREE PROGRAMS

The major in accounting provides a sound foundation for those wishing to sit for the Certified Public Accountant (CPA) examination, Certified Management Accountant (CMA) examination, and the Certified Internal Auditor (CIA)

examination. Effective July 1, 1997, candidates for the CPA examination in Kansas are required to have completed 150 semester hours of college credit. Those interested in sitting for either the CPA, CMA or CIA examinations should consult the Chairperson, Department of Accounting for specific examination requirements.

Admission to Accounting Program

Admission to the Kelce College of Business will automatically admit accounting majors to the accounting program.

Continued Progress in Accounting Program

Admission to all accounting courses numbered 400 or above requires a 2.5000 GPA.* Accounting majors must maintain a 2.5000 GPA in order to continue with the program.

*The 2.5000 GPA requirement is in addition to other course prerequisites.

Changes in Requirements

Baccalaureate degree curriculums offered by the Department of Accounting are periodically revised and updated. Such revisions will be communicated by the department to currently enrolled students majoring in its programs. Each student is required to graduate under the most recent curriculum in effect at the time of that student's graduation unless those revisions would extend the student's graduation date. Requests for exceptions to such curriculum revisions should be filed in writing with the department chairperson.

Junior Standing Prerequisite

All undergraduate courses offered in the Department of Accounting numbered 300 and above have a junior standing prerequisite. For purposes of this prerequisite, junior standing is defined as the completion of 55 semester hours applicable to the student's degree program. A student with fewer than 55 hours may petition the Department of Accounting for admission to ACCTG 315 Intermediate Managerial Accounting and ACCTG 318 Intermediate Financial Accounting I.

BBA DEGREE REQUIREMENTS

Major in Accounting

Students seeking the BBA degree with a major in accounting must complete the following curriculum. At least 24 hours of required upper division business courses, including at least 12 hours of upper division accounting courses, must be taken at Pittsburg State University.

<i>General Requirements</i>	
Basic Skills.....	15
ENGL 101 English Composition.....	3
ENGL 103 English Composition or	
ENGL 299 Introduction to Research Writing.....	3
COMM 207 Speech Communication.....	3
MATH 113 College Algebra.....	3
HPER 150 Lifetime Fitness Concepts.....	1
CSIS 101 Computer Applications*.....	2
Core Courses.....	17
ENGL 113 General Literature.....	3
HIST 201 American History.....	3
PSYCH 155 General Psychology.....	3
SOSCI 100 Introduction to Sociology.....	3
SOSCI 101 American Government.....	3
GT 190 Introduction to Technological Systems.....	2
Mathematics.....	6
MATH 143 Elementary Statistics.....	3
MATH 153 Introduction to Analytic Processes.....	3
Natural Sciences.....	8
BIOL 113 Environmental Life Science.....	3
PHYS 171 Physical Science and	
BIOL 114 Environmental Life Science Laboratory or	
PHYS 172 Physical Science Laboratory.....	2
Languages and Cultures (choose one).....	3
FLANG 124 French I.....	3
FLANG 134 German I.....	3
FLANG 154 Spanish I.....	3
SOSCI 103 Basic Philosophy.....	3
SOSCI 105 Ethics.....	3
SOSCI 106 World Regional Geography I.....	3
SOSCI 107 World Regional Geography II.....	3
WOMEN 200 Introduction to Women in Society.....	3
WOMEN 299 Issues in Women's Studies.....	3
Fine Arts (choose one).....	3
ART 102 Introduction to Art Concepts ().....	3
ART 103 Introduction to Art Studio ().....	3
COMM 105 Performance Appreciation.....	3
COMM 205 Performance Studies I.....	3
MUSIC 120 Music Appreciation ().....	3
Economy and Society.....	6
ECON 200 Economics.....	3
ECON 201 Economics.....	3
General Electives.....	3
<i>Common Body of Knowledge</i>	
ACCTG 201 Financial Accounting.....	3
ACCTG 202 Managerial Accounting.....	3
ECON 326 Business Finance.....	3
MGMKT 327 Organizational Theory and Behavior.....	3
MGMKT 330 Basic Marketing.....	3
Economics - Three hours selected from.....	3
ECON 330 Money and Banking.....	3
ECON 418 Intermediate Microeconomics.....	3
ECON 419 Intermediate Macroeconomics.....	3
ECON 640 International Trade.....	3
ACCTG 420 Information Technology and Accounting Systems.....	3
MGMKT 320 Business Statistics.....	3
MGMKT 444 Legal and Social Environment of Business.....	3
MGMKT 477 Quantitative Decision Making.....	3
MGMKT 626 Operations Management.....	3
MGMKT 645 Business Policy.....	3
<i>Major</i>	
ACCTG 315 Intermediate Managerial Accounting.....	3
ACCTG 318 Intermediate Financial Accounting I.....	3
ACCTG 410 Intermediate Financial Accounting II.....	3
ACCTG 416 Business Taxation.....	3
ACCTG 422 Internal Auditing.....	3
ACCTG 522 Information Systems Auditing and Controls.....	3
ACCTG 585 Accounting Law.....	3
ACCTG 620 Advanced Financial Accounting.....	3
Electives in accounting numbered above 299.....	3
Total.....	124

* CSIS 130 Computer Information Systems may be substituted for CSIS 101 Computer Applications for the BBA program.

Minor in Accounting

<i>Minor in Accounting</i>	<i>Hours</i>
ACCTG 201 Financial Accounting.....	3
ACCTG 202 Managerial Accounting.....	3
ACCTG 315 Intermediate Managerial Accounting.....	3
ACCTG 318 Intermediate Financial Accounting I.....	3
ACCTG 410 Intermediate Financial Accounting II.....	3

ACCTG 420 Information Technology and Accounting Systems*.....	3
And one additional course from the following:.....	3
ACCTG 416 Business Taxation.....	
ACCTG 422 Internal Auditing.....	
ACCTG 520 Advanced Managerial Accounting.....	

21

* For the minor in accounting, CSIS 420 Management Information Systems may be substituted for this course.

GRADUATE DEGREE PROGRAMS

MBA DEGREE REQUIREMENTS

Concentration in Accounting

The Master of Business Administration degree is a graduate professional program which emphasizes breadth of preparation in the various competencies required of business executives. Depth is provided through the selection of a limited concentration in accounting or general administration. The MBA program is ideally suited for individuals whose undergraduate degree was in business as well as for students whose undergraduate major was in mathematics, technology, engineering, nursing, social work, natural science, or one of the physical sciences. Students whose undergraduate degree includes an accounting major may, through careful planning, complete the BBA degree and the MBA degree with a concentration in accounting in five years.

MBA Program Mission

The mission of the Kelce College of Business' Masters of Business Administration (MBA) Program is to support the University and College missions by providing quality graduate business education. The program serves students, employers, and citizens in southeast Kansas and the surrounding tri-states region, as well as a number of international constituencies.

Admissions

Admission to the MBA program requires the following:

(1) an undergraduate degree from an accredited college or university; (2) a minimum Graduate Management Admission Test (GMAT) score of 400; and (3) a minimum of 1050 points based on the formula: 200 times the overall undergraduate grade point average (GPA) plus the GMAT score or at least 1100 points based on the formula: 200 times the upper division undergraduate GPA plus the GMAT score.

Applicants who have at least 950 total points based on the GMAT score and the undergraduate GPA or at least 1000 points based on the GMAT score and the junior/senior GPA may petition the MBA Admissions Committee for probationary admission to the program. The evaluation of such petitions will be based on factors such as work experience, educational background, personal and/or professional references, personal interviews and other data which the student may develop to show evidence of high promise in the program. The decision of the MBA Admissions Committee on such petitions is final.

A student who native language is not English must submit a minimum TOEFL score of 550. Further information concerning the GMAT and admission requirements may be obtained from the MBA program director.

If probationary admission is granted, the following minimum

conditions must be met:

1. The student is limited to enrollment in 12 or fewer hours in the first semester of enrollment, and

2. The student is required to attain grades of "B" or better for the first semester for full-time students and for the first nine hours completed for part-time students. (If a part-time student is enrolled in more than three hours during the semester in which nine cumulative hours are completed, the entire enrollment for that semester will be included in the requirement for grades of "B" or better.)

Students admitted on probationary status under this policy will be fully admitted after satisfying the above conditions. Students failing to satisfy these conditions will be dismissed from the program until all unconditional admission requirements are met.

Academic Actions

An MBA student is issued a warning letter upon receipt of a grade of "C" or lower. An MBA student is placed on probation upon receipt of a second grade of "C" or lower. An MBA student is issued a letter indicating that his or her graduate status is in jeopardy at any point when his or her cumulative grade point average in graduate work falls below 3.0000.

Curriculum Requirements

The course requirements for the MBA degree consist of a minimum of 34 hours and a maximum of 70 hours. The 36 semester hours of foundation courses may be waived if appropriate undergraduate courses have been taken. None of the decision and strategy, integrating or elective courses may be waived.

A minimum of 31 hours beyond the foundation courses must be numbered 800 and above. No more than three hours of graduate work may be taken in courses numbered between 500 and 699.

The concentration in accounting is designed primarily for those candidates who have an undergraduate major in accounting. Applicants should, as a minimum, have completed at the undergraduate level, or should complete in addition to the MBA requirements, the following courses: intermediate accounting, six hours; tax, three hours; accounting law, three hours; cost accounting, three hours; and auditing, three hours.

Additional information regarding admission and degree requirements may be obtained from the MBA program director or from the chairperson of the Department of Accounting.

The following courses must be taken unless specifically waived by the MBA program director based on previous academic work. The equivalency of courses presented as waivers to corresponding courses at Pittsburg State University will be determined on an individual basis by the MBA program director.

	<i>MBA Degree Requirements</i>	<i>Hours</i>
MATH 143	Elementary Statistics.....	3
MGMKT 320	Business Statistics.....	3
MGMKT 327	Organizational Theory and Behavior.....	3
MGMKT 330	Basic Marketing.....	3
MGMKT 444	Legal and Social Environment of Business.....	3
MGMKT 811	Production Management.....	3
ACCTG 201	Financial Accounting.....	3
ACCTG 202	Managerial Accounting.....	3
CSIS 130	Computer Information Systems.....	3
CSIS 420	Management Information Systems.....	3
ECON 326	Business Finance.....	3
ECON 805	Economic Analysis or 9 hours of economics including 3 hours of intermediate microeconomics.....	3

Total Foundation Courses.....	36
Decision and Strategy Courses.....	
MGMKT 801 MBA Experience.....	1
ACCTG 914 Management Control Systems.....	3
MGMKT 926 Quantitative Business Analysis.....	3
MGMKT 930 Business, Government, and Society.....	3
MGMKT 931 International Business.....	3
MGMKT 939 Marketing Strategy.....	3
ECON 936 Financial Strategy.....	3
Subtotal.....	19
Integrating Course.....	
MGMKT 995 Strategic Management.....	3
Subtotal.....	3
Approved Electives*.....	
3 hours may be 500 and above.....	3
9 hours must be 800 and above.....	9
Subtotal.....	12
Total MBA Core Courses.....	34
Total Requirements.....	70

*All electives must be taken from the Department of Accounting and approved by the MBA Director. Candidates wishing to sit for the CPA examination should consult with the Chairperson of the Accounting Department with respect to curriculum requirements.

DESCRIPTION OF COURSES

UNDERGRADUATE

ACCTG 201. Financial Accounting. 3 hours. Emphasizes the basic economic concepts underlying general-purpose external financial statements and the uses of this information by producers and consumers.

ACCTG 202. Managerial Accounting. 3 hours. A survey of the tools for interpreting, analyzing, and understanding accounting data used in setting plans and objectives, in controlling operations, and in making management decisions. Prerequisite: ACCTG 201 Financial Accounting.

ACCTG 211. Individual Income Tax. 3 hours. History of U.S. taxation, introduction to tax laws related to planning and preparation of tax returns for individuals. Not open to students with credit in ACCTG 411 Individual Income Tax.

ACCTG 315. Intermediate Managerial Accounting. 3 hours. A study of the concepts and methods to prepare and report cost information for planning and control in manufacturing and service industries. Topics include job order and process costing, standard costing, activity based costing, cost allocation, and budgeting. Prerequisite: ACCTG 202 Managerial Accounting.

ACCTG 318. Intermediate Financial Accounting I. 3 hours. A study of the three major financial statements, the conceptual framework underlying financial reporting, and generally accepted accounting principles (GAAP) for assets and revenue recognition. Emphasis is placed on the importance of professional judgement and ethics in the financial reporting process. Prerequisite: ACCTG 201 Financial Accounting.

ACCTG 410. Intermediate Financial Accounting II. 3 hours. Liabilities, stockholders' equity, earnings per share, investments, deferred taxes, pensions, leases, and other financial disclosures. Emphasizes the knowledge and interpretation of generally accepted accounting principles (GAAP) as they relate to corporate decision-making, financial statement analysis, and professional ethics and judgment. Prerequisite: ACCTG 318 Intermediate Financial Accounting I. May be taken for honors.

ACCTG 416. Business Taxation. 3 hours. An introduction to the theory and practice of taxation of business entities, including tax laws related to gross income, deductions, credits, and special treatment for sole proprietorships, partnerships, and corporations. Prerequisite: ACCTG 201 Financial Accounting. May be taken for honors.

ACCTG 420. Information Technology and Accounting Systems. 3 hours. A study of accounting systems with emphasis on emerging information technologies. Focus will be placed on analysis and modeling of databases, designing controls to mitigate business risks, and understanding the dynamic dimensions of accounting data. Prerequisite: CSIS 101 Computer Applications or CSIS 130 Computer Information Systems and ACCTG 201 Financial Accounting. May be taken for honors.

ACCTG 422. Internal Auditing. 3 hours. Process of obtaining and evaluating internal audit evidence and communicating audit results. Includes methods to assess organizational risks, controls and performance, professional auditing standards and auditors' ethical responsibilities. Prerequisites: ACCTG 315 Intermediate Managerial Accounting and ACCTG 420 Information Technology and Accounting Systems. May be taken for honors.

ACCTG 518. Intermediate Accounting III. 3 hours. Accounting concept statements, pensions, leases, income taxes, accounting changes, changing prices, foreign currency and segment reporting. Prerequisite: ACCTG 410 Intermediate Financial Accounting II. May be taken for honors.

ACCTG 520. Advanced Managerial Accounting. 3 hours. A study of control systems and decision making within manufacturing and service organizations. Topics include cost systems, capital budgeting, decentralized operations, and multinational considerations. Prerequisite: ACCTG 315 Intermediate Managerial Accounting or equivalent. May be taken for honors.

ACCTG 522. Information Systems Auditing and Controls. 3 hours. An in-depth study of auditing computerized information systems. Coverage includes auditors' assessments of risks and controls in an electronic data processing

environment and computer-assisted audit techniques. Prerequisite: ACCTG 422 Internal Auditing. May be taken for honors.

ACCTG 585. Accounting Law. 3 hours. An in-depth study of legal issues of primary interest to professional accountants. Prerequisite: MGMKT 444 Legal and Social Environment of Business.

ACCTG 600. Topics in Accounting (____). 1-3 hours. Study of specific advanced topics in accounting. A specific subject area will be identified each time the course is offered. May be repeated if topic is different. Prerequisite: Permission of instructor.

ACCTG 610. Auditing. 3 hours. Role ethics, and legal liability of independent accountants. Planning and procedures for obtaining and evaluating evidence and reporting on financial statements in accordance with generally accepted auditing standards. Prerequisites: ACCTG 410 Intermediate Financial Accounting II, ACCTG 420 Information Technology and Accounting Systems, and senior standing. May be taken for honors.

ACCTG 611. Advanced Taxation. 3 hours. An in-depth study of income tax laws related to individuals and other tax entities. Also, an introduction to transfer taxes involved with gifts and estates. Prerequisite: ACCTG 416 Business Taxation and senior standing. May be taken for honors.

ACCTG 614. Internship in Accounting. 3-6 hours. Work experience in public, private or governmental accounting, supervised by the accounting faculty. Students must apply for admission to the course and selection will be made by the internship committee. May be repeated for a maximum of 6 hours. Prerequisite: Senior standing.

ACCTG 616. Governmental and Institutional Accounting. 3 hours. Accounting principles, standards, and procedures applied to non-profit organizations such as state and local governments, schools, hospitals and churches. Prerequisite: ACCTG 410 Intermediate Financial Accounting II or consent of instructor. May be taken for honors.

ACCTG 620. Advanced Financial Accounting. 3 hours. Accounting theory and practice for business combinations, consolidated financial statements, foreign currency transactions and operations, and partnerships. Prerequisite: ACCTG 410 Intermediate Financial Accounting II. May be taken for honors.

GRADUATE

ACCTG 910. Seminar in Accounting (____). 1-3 hours. Directed readings, research and discussion of selected areas of accounting. Scope, depth, and area of concentration to be arranged. May be repeated for a maximum of 6 hours if subject matter is different. Prerequisite: 12 hours of accounting or permission of instructor.

ACCTG 912. Tax Research. 3 hours. The tax research process and the sources of tax authorities are focused upon to provide the tools to answer specific federal tax questions. Prerequisite: ACCTG 416 Business Taxation or permission of instructor.

ACCTG 914. Management Control Systems. 3 hours. Focuses on the design, evaluation, and effective implementation of management control systems using a case-based format. Prerequisite: Six hours of accounting.

ACCTG 915. Financial Statement Auditing. 3 hours. An applied study of the financial statement auditing process. Includes assessment of financial accounting system risks and controls, professional auditing standards, auditors' ethical and legal responsibilities, and other assurance services provided by public accountants. Prerequisite: ACCTG 410 Intermediate Financial Accounting II and ACCTG 420 Information Technology and Accounting Systems, or permission of instructor.

ACCTG 918. Financial Accounting Theory. 3 hours. An integrative approach of detailed interpretation, analysis, and application of AICPA and FASB pronouncements essential in the preparation of required and supplemental financial statements. Contemporary controversial accounting issues will be examined through case studies and original student research presentations/written projects with an emphasis on the political, social, ethical, behavioral, and judgmental dilemmas faced by individual accountants and the accounting profession. Prerequisite: ACCTG 410 Intermediate Financial Accounting II or permission of instructor.

ACCTG 919. Cost Management. 3 hours. Managing costs in the manufacturing and service industries. Topics include activity based costing, computer integrated manufacturing, flexible manufacturing systems, just-in-time, cost planning and control, quality costs, performance management, cost management, and other contemporary issues.

ACCTG 920. Advanced Accounting Systems. 3 hours. The development, implementation, and operation of advanced accounting information systems, with an emphasis on current and emerging issues relating to accounting controls and information technology. Prerequisite: ACCTG 420 Information Technology and Accounting Systems, or equivalent.

ACCTG 996. Accounting Policy. 3 hours. The student assumes the role of a decision-maker in exploring accounting issues, solving actual accounting problems, and defending his/her positions. Case studies and simulations will be used to comprehensively integrate issues, concepts, standards, stakeholder interests, and uncertainties as a way to demonstrate the inherent complexity of issues and the importance of the hierarchy of accounting qualities in making informed judgments. Prerequisite: 9 hours of 900 level accounting.