



ACCOUNTING NEWS



Guy W. Owings to retire after 33 years of service to Kelce

Guy W. Owings, Professor in the Department of Accounting, will

retire at the end of the Spring 2005 semester after 33 years of dedicated service to the Department of Accounting, the Kelce College of Business, and Pittsburg State University.

Dr. Owings joined the PSU faculty in 1971. In 1975, he took a two-year leave of absence to complete his coursework for a Ph.D. in Accountancy at the University of Missouri. While working on his Ph.D. at the University of Missouri, he was appointed the first Chairperson of the PSU Department of Accounting in 1976. He served in this capacity until 1987, when he returned to full-time teaching. Dr. Owings returned to the Chairperson position in 1996 and served until 2001. He has served as a full-time faculty member in the Department of Accounting since that time.

Dr. Owings was born and raised in Morehouse, Mo. He worked in the cotton fields at age 6, shoveled coal at a power plant at age 12 and at the age of sixteen worked the 4 p.m. to 3 a.m. shift in the local lumber mill. He recalls that working in the cotton fields, the power plant, and the lumber mill instilled in him a strong desire to pursue a university degree.

He enrolled at the University of Missouri at Columbia in 1956 as a 17 year old Chemical Engineering major. In one year, he said, he learned all he wanted to know about chemical engineering and joined the U.S. Air Force in 1957. While a member of the Air Force, he attended one year at Yale University's Institute of Far Eastern Languages in their intensive Chinese language program, three months at the National Security Agency, and was then assigned duties in Taiwan with the Air Force

under contract with the National Security Agency.

After his discharge from the USAF in 1961, he resumed his studies at the University of Missouri and completed a BSBA degree, cum laude, in accounting in 1963. He worked for Deloitte Haskins and Sells CPAs in St. Louis from 1963 to 1969.

In 1969, he returned to the University of Missouri to work on two degrees, a Masters in Accountancy and a Specialist in Education. He completed both degrees in 1971 and began his teaching career at PSU.

Dr. Owings recalls that, in 1974, he asked his Dean, Richard Hay, what he had to do to get promoted. Dr. Hay, with his customary subtlety, said, "Promoted? If you don't get a Ph.D., I am going to fire you!" At this point, Guy decided that pursuing his doctorate would be a good idea and returned to the University of Missouri at Columbia in 1975 to begin his coursework.

In 1980, he completed his fourth degree from the University of Missouri at Columbia, a Ph.D. in Accountancy. Dr. Owings likes to joke that, had his Ph.D. committee deferred his graduation date one more year, he could have spanned a quarter of a century at Mizzou earning a total of four degrees!

Dr. Owings has published more than 30 journal articles and papers in academic and professional journals, regional, national, and international conferences. He also belongs to a number of academic, professional, and civic organizations. He is an avid PSU sports fan and will always have fond spot in his heart for his alma mater, the University of Missouri at Columbia.

Dr. Owings also enjoys international travel. He visited China as a member of the PSU delegation in 1987 and was a Rotary

(see Owings, pg. 6)



Kurt Reding awarded 2004 Lybrand Gold Medal

Dr. Kurt F. Reding, Professor of Accounting at Pittsburg State University, received the Institute of Management Accountants' 2004 Lybrand Gold Medal for the journal article, "Aligning Corporate Governance with Enterprise Risk Management," he co-authored with Paul J. Sobel. The Lybrand Gold Medal is awarded to the IMA member who authors the outstanding article published in Strategic Finance or Management Accounting Quarterly during the preceding year. Dr. Reding's article appeared in the Winter 2004 issue of Management Accounting Quarterly. Dr. Reding is a member of the Joplin Tri-State Chapter of the Institute of Management Accountants, that is recognized globally for its leadership in education, certification, and practice of accounting, finance, and information management.

Inaugural Meet-the-Firms Day

The Department of Accounting hosted its inaugural Meet-the-Firms Day on Monday, September 20, 2004, from 4-6 p.m. with a reception following. Meet-the-Firms Day is a career fair exclusively for students affiliated with the Department of



Accounting. This event is designed to provide recruiters with an opportunity to focus their recruiting efforts solely on students affiliated with the Department of Accounting (i.e., BBA Major in Accounting, Minor in Accounting, Minor in Internal Auditing, or MBA Concentration in Accounting). Over 60 students attended this event and had an opportunity to meet with 14 firms and Becker CPA Review.

Meet-the-Firms Day 2005 will be Monday, September 19, 2005, from 4-6 p.m. in the PSU Student Center. If your firm would like to participate, please contact Cathy Lucchi in PSU Career Services at 620-235-4140 or clucchi@pittstate.edu; or David O'Bryan in the Department of Accounting (620-235-4561 or obryan@pittstate.edu).

Woolard receives KSCPAs 2004 Byron Bird Scholarship

Jennifer Woolard (BBA 2004, MBA 2005) was the recipient of the Kansas Society of CPAs 2004 Byron Bird Scholarship. This \$1,750 award



is given to one accounting major in the State of Kansas each year by the Kansas Society of CPAs. The criteria for the award include academic excellence and a record of community, professional, or public service.

Jennifer earned a Bachelor of Business Administration degree with a double major in Accounting and Information Systems from PSU in May 2004. She will complete her Master of Business Administration degree with a Concentration in Accounting in May 2005. Following graduation, she will begin as a Staff Auditor with BKD, LLP in Joplin.

Department of Accounting Advisory Council

The Department of Accounting Advisory Council is comprised of 15 members from a wide variety of organizations. The Council meets with the Department semiannually to provide input on a broad range of policy issues affecting the degree programs offered by the Department. Their advice is invaluable in helping us prepare our students for their careers in the accounting profession.

Jeff Beasley; Westar Energy, Topeka, Kan.
Tammy Brockel**; Wichita, Kan.
Shonda Fisher; Grant Thornton LLP, Tulsa, Okla.
DeAnn Hill; DeAnn Hill, CPA, Baxter Springs, Kan.
Angelo Ianello; CFI, Joplin, Mo.
Mark Jostad; Tyson Foods, Springdale, Ark.
Eric Miller; Utz & Miller, LLC, Overland Park, Kan.
Leanna Newberry; Labette Community College., Parsons, Kan.
Inna Pavlenko; Leggett & Platt, Inc., Carthage, Mo.
Cynthia Rock*; Sprint, Overland Park, Kan.
Rob Sager; BKD, LLP, Joplin, Mo.
Scott Schoenhofer; Raytheon Company, Wichita, Kan.
Rick Stilwell; IMCG Management Consultants, Kansas City, Mo.
Shannon Ukena; Leggett & Platt, Inc., Carthage, Mo.
Carol S. Waggoner; First Community Bank, Kansas City, Kan.

** Chairperson * Vice-Chairperson

OUTGOING ADVISORY COUNCIL MEMBERS

The Department of Accounting appreciates the service of the following individuals who recently completed terms on our Advisory Council:

Roger Johnson; Wendling Noe Nelson & Johnson, LLC, Topeka, Kan.
Michael J. Leone; Freeman Health System, Joplin, Mo.
Andy Mamalis; Broniec Associates, Overland Park, Kan.
Stephanie Rogers; Marks Nelso Vohland & Campbell, LLC, Overland Park, Kan.

Guy W. Owings endowed faculty position

To honor the extraordinary contributions of Dr. Guy W. Owings to the Department of Accounting and the Kelce College of Business, an endowed faculty position is being created in his name. This position is designed to qualify for the State of Kansas Faculty of Distinction program. Under this program, if at least \$200,000 is raised for the Guy W. Owings Endowed Faculty Position, the State of Kansas will match the earnings on the endowment. This program is an excellent way to leverage your support to the Department of Accounting, and this endowed position is a fitting way to honor the selfless contributions of time, talent, and treasure made by Guy Owings during his 33 years at PSU.

2004-2005 SCHOLARSHIPS

Accounting majors received scholarships totaling \$55,780 at the Kelce Awards Banquet held on April 28, 2003. Thank you to the following scholarship contributors:

Accounting Alumni (\$500): Richard Bell, Aaron Frazier, Amy Jones, Haron Kirikiru, Shawn Hoyle, Miranda Huber, Kelly Livingston, Ugwumsinachi Odunze, Jene Siebert

BKD LLP (\$1000): Derek Hooper, Gail Yarick, Angela York

Clyde Starkey (\$3000): Chad Leivian

ConocoPhillips (\$500): Chris Barbee, Tracy Bingham, Sarah Garrett, Stephanie Love, Nadine Mahan, Mitchel Spainhoward, John Weir

Don Cash (\$500): Amy Foltz

Doyle W. Morton (\$2000): Andy Denzer and Amy Moyer

Gary and Linda Kahman (\$750): Melissa Hicks and Vanessa Kermashek

Harold Russell (\$3000): Shara Strawder

Joplin Tri-State IMA Chapter (\$200): Monica Long and Katie Ward

James T. Noel (\$500): Kristyn Kuplen

Koch Industries (\$1000): Stacey Case, Matthew Epp

KSCPA Graduate (\$1500): Tiffany Stokes

KSCPA Undergraduate (\$1250): Jessica Pope

KSCPA Byron Bird (\$1750): Jennifer Woolard

M.J. "Bill" Little (\$750): Tammy Alexander, Emily Beckman, Greg Bortnick, Blake Butler, Nathan Dalton, Brett Giefer, Wendy Guiou, Whitney James, Chara Melton, Larissa Shafer

O.W. "Jack" Armstrong (\$1500): Joni Kramer

Paul Elliott (\$2500): Brett Kunshek

Ronald G. Wood (\$500): Jonna Yencic

Rua Insurance (\$200): Beau Bemis, Chase Glass, Rachel Bryant

Texaco Alumni (\$100): Chase Glass

Jay Westervelt (\$500): Holly Jarrett

Institute of Internal Auditors' Endorsed Internal Auditing Program

Allstate Insurance (\$1000): Julie Wilbert, Lindsey Carter

Ameritrade (\$1000): Jennifer Woolard, Thera Hageman

Applebee's Intl. (\$1000): Angela York, Amber Kumer

Patricia Canty (\$300): Angela York

BKD, LLP (\$500): Katie Ward

Celltron (\$250): Barry Boyles

Deloitte & Touche (\$500): Nathan Dalton

Brian Clark (\$250): Jennifer Woolard

IIA KC Chapter (\$500): Barry Boyles, Monica Long, Patrick Moore, Jason Seal

Leggett & Platt (\$1000): Hallie Miller, Gail Yarick

NovaStar Financial (\$250): Patrick Moore

Protiviti (\$200): Monica Long

Sprint (\$2000): Tiffany Butts, Melissa Hicks

Tyson Foods (\$500): Jason Seal

Lynn Fountain (\$300): Julie Wilbert

Mike & Tammy Norman (\$400): Thera Hageman

Jeffrey Perkins (\$500): Patrick Moore

Chillall Family (\$500): Julie Wilbert

EIAP Alumni: Amber Kumer (\$435), Monica Long (\$300), Jason Seal (\$200)

IIA Wichita Chapter (\$250): Amanda Stephan

Boeing (\$1000): Amanda Stephan

Successful Certified Fraud Examiner (CFE) Candidate

Matt Barberich

Attention CMAs

The Department of Accounting is working to document the success of our alumni on professional certification exams. As part of that effort, we are asking all alumni who passed the Certified Management Accountant (CMA) exam prior to 1992 to report your educational affiliation to the Institute of Management Accountants.

Individuals who received their certification prior to 1992 are asked to send their name, social security number or IMA member number, and educational credentials (including Pittsburg State University, Pittsburg, Kansas) to:

MAIL: ICMA, CMA Data Update,
10 Paragon Drive, Montvale, NJ 07645
FAX: 201.474.1606
EMAIL: icma@imanet.org

ALUMNI NEWS

This section is one of the most popular features in our newsletter. As a reminder, the content we print is the information returned by our alumni using the form provided on the back page of this newsletter. Alternatively, you may email your news and updates to: acctg@pittstate.edu. If you enjoy this section please contribute to it by sending us your news and updates.

2000s

Bonnie Lilly (BBA '03) is an auditor with SS&C Business and Tax Services in Topeka.

1990s

Brent Basore (BBA '96) was recently named Vice President in charge of Operations and Marketing at Business Dynamics, Inc., in Overland Park, Kan. Business Dynamics provides accounting, consulting, bookkeeping and payroll services to small and medium sized businesses in the Kansas City metropolitan area.

Pam Kaby (BBA '96) is Director of Accounting Services for SEK-CAP in Girard. In this position, she direct all of SEK-CAP's fiscal operations, including payroll and human resources. SEK-CAP serves 12 counties in Southeast Kansas providing an array of services for individuals and families with low incomes.

VISIT OUR WEB SITE: www.pittstate.edu/acctg/

Beta Alpha Psi Lambda Gamma Chapter Number 256 chapter installation and initiation of charter members

Following a successful, three-semester petitioning period, the Beta Alpha Psi (BAP) national Board of Directors approved our request for a local chapter in June 2004. The chapter installation and initiation of charter members was held Saturday, October 16, 2004, in the PSU Student Center. Presiding over the installation of the BAP Lambda Gamma Chapter Number 256 were Dr. Donna Street, BAP National President, and Dr. Dave Stewart, Missouri Valley/Rocky Mountain Regional Director.

A total of 26 charter members were also initiated at this ceremony, including 16 accounting majors, five accounting and finance double majors, two accounting and information systems double majors, two finance majors, and one information systems major.

Membership in PSU's BAP chapter is restricted to those who have attained, at the time of their initiation, a cumulative grade point average of at least 3.50 and at least a 3.50 grade point average within their major. Congratulations to all the charter members who helped us attain a BAP chapter at Pittsburg State. Thank you also to BKD, LLP who provided the financial support for this endeavor.



Front row (l to r): Brett Kunshek (Acctg & Finance), Mary Rajala (Acctg), Bonnie Lilly (Acctg), Elizabeth Tenholder (Finance), Shara Strawder (Acctg), Lori George (Acctg), Jennifer Woolard (Acctg and Info Systems), Sarah Sisseck (Acctg & Finance), Thera Hageman (Acctg), Cody Bain (Acctg & Finance), and Matt Gleason (Acctg).

Back row (l to r): Levi Patry (Info Systems), Janelle Golladay (Acctg), Julie Wilbert (Acctg), Gail Yarick (Acctg), Katie Ward (Acctg & Finance), Lindsey Carter (Acctg), Misty Button (Acctg), Cordell Harley (Acctg & Finance), and David O'Bryan (Faculty Advisor & Faculty Initiate).

Not Pictured: Matt Barberich (Acctg), Monica Buening Long (Acctg), Shobha Chillal (Acctg & Info Systems), Mun-Sik Cho (Acctg), Laura Hamel (Acctg), J. Russell Hardin (Faculty Initiate), Derick Walters (Finance), and Onehi Youn (Acctg).

*Thank you to BKD, LLP
for sponsoring the publication and mailing
of our departmental newsletter.*

2004 PSU Outstanding Alumnus

MR. J. PATRICK CARDULLO, CPA

Patrick Cardullo
is the Executive

Director of
finance with SBC
Communications in
San Antonio, Texas.
He recently returned
from 33 months in
Europe, where he had
financial management



responsibility for all European operations. Cardullo's current responsibilities are financial management, reporting and analysis of 13-state telephone operations.

Cardullo has worked for SBC for 21 years and has lived in four states, as well as Switzerland and Belgium during the past 20 years. Most of his career has been in the finance department with some time also in information systems. Cardullo has worked in telephone operations, wireless operations (now Cingular), Internet yellow pages, corporate staff and international. One of his favorite jobs was early in his career when he traveled throughout rural Kansas working with the 44 independent telephone companies, including CrawKan, on various interconnection issues.

Cardullo graduated with a bachelor of business administration degree in accounting and information systems in 1983 from Pittsburg State University. He is the PSU class agent for 1983. He earned a master's of business administration degree in general administration in 1988 from Washburn University. He is a member of the American Institute of CPAs and Texas Society of CPAs. Cardullo is active in duplicate bridge organizations, where he helps with transportation and other logistical issues associated with the elderly. He is also a member of Our Lady of Grace Catholic Church in San Antonio.

Cardullo received the Nova Award from Southwestern Bell in 1989, in recognition of his efforts to establish the Kansas Dual Party Relay Service (telephone service for deaf and hearing impaired), which is still in operation today. In 1983, he became the Kansas gold key winner on the CPA exam. Cardullo published an article on cost accounting issues in telecommunications in the "Journal of Management Accounting" in 1988. Cardullo resides in San Antonio, Texas.

2004 Contributors

\$2,000-\$5,100

Applebee's International Inc.
 BKD, LLP
 ConocoPhillips Petroleum Company
 Jimmy & Rebecca Perry
 Michael Head
 Institute of Internal Auditors
 – Kansas City Chapter
 Kansas Society of CPAs
 Koch Industries, Inc.
 Leggett & Platt, Inc.
 Sprint Foundation

\$1,000-\$2,000

Boeing Company
 James E. Brown
 Vicki Dennett
 M/M William A. Freeman
 Dr. & Mrs. Irvin Gleim
 Daniel R. Hayworth
 Gary & Linda Kahmann
 Kansas Kiwanis Foundation
 Richard A. Oler
 Daniel R. Stengel

\$500-\$999

M/M David L. Beasley
 Jody Billiard
 Dr. Pandurang & Shoba Chillal
 Scott L. Fields
 Troy E. Hill
 Kansas Society of CPAs Educational Foundation
 John McCoy
 Laura A. Patrick
 Tyson Foods, Inc.
 Jeffrey J. Quirin
 Ron & Barbara Wood

\$250-\$499

Mark L. Bolton
 Pat Cardullo
 Don & Mary Cash
 Patricia Canty
 Celltron, Inc.
 Susan G. Dechant
 Marlene A. Grim
 Institute of Internal Auditors, Wichita Chapter

Institute of Management Accountants, Joplin Tri-State Chapter
 NovaStar Financial, Inc.
 David & Jane O'Bryan
 Guy & Pam Owings
 Jeffrey Perkins
 SBC Foundation
 TransUnion, LLC
 John E. Wanamaker
 Brian C. Workman

\$100-\$249

Stephen F. Adams
 Akzo Nobel, Inc.
 Tom Andreesen
 Aquila, Inc.
 Becky & Rick Casey
 Ernest E. Casey, CPA
 M/M David R. Cash
 Brian Clark
 John D. Clark
 Robert I. Clubine
 ConocoPhillips Petroleum Company
 Cheri L. Davied
 John T. Dernovich
 D. Robert Ellis
 Dr. Jack R. Fay
 Richard A. Fortner, CPA
 M/M Bradley Fountain
 Josh & Jeri Gardner
 Brent E. Hackett
 Mark & Rita Hyde
 International Paper Company
 Geri Krumsick
 Gary T. Mielke
 Barry E. High
 Tammy & Michael Norman
 Marcella E. Phelps
 Victoria S. Roudtchenko
 Sprint Corporation
 Robert A. Thomas, Jr.
 Martha Wartick
 Sheryl Weaver
 J.D. Wilbert, CPA
 John F. Yencic, III

Other Contributors

Melissa Bass Allen
 M/M Victor Anderson
 M/M Mark Atkinson

Greta L. Bailey
 Matt Barberich
 Kelley Barbour
 Karen Beckett
 M/M C.W. Betz, Jr.
 Alison Bogart
 Ben Burns
 M/M Jason Butler
 Misty Button
 M/M Jade Casey
 D.J. Chrisman
 Dr. Cheryl L. Fulkerson
 M/M Glen Garrison
 Shanda Gilfert
 Janelle Golladay
 Alan L. Hauser
 Jeremy Helt
 M/M Herb Hickman
 M/M Kevin Hogan
 Michael Horgan
 David Hunt
 Cindy Jones
 M/M Hal D. Jones
 M/M James P. Kastler
 Cathy D. Kibler
 Cynthia Lawrence
 Michael J. Leone
 Jason & Crystal Marietta
 Rita S. Mayes
 M/M James A. McClendon
 Mark R. McDonald
 Mike McKinnis
 M/M Michael A. Moore
 M/M John B. Morrow
 M/M Donald D. Nelson
 Leanna J. Newberry
 Julie Newmaster
 Jerrod J. O'Nelio
 Margo K. Persinger
 Sabrina Pope
 Steve Smardo
 Andy Smith
 Sondra K. Solander
 Douglas R. Stice
 Stacey L. Storey
 Cynthia D. Timmerman
 Stephanie Tolman
 M/M James M. Wade, II
 Debra Baker Weidert
 Randi Wiles
 Albert L. Worthington
 M/M Craig Wyant

Congratulations Graduates

May 2004 MBA-Concentration in Accounting:

Shawn Blancho	Karthik Ramaswamy
Sulagna Dasgupta	Melissa Scott
Laura Hamel	Jonathan Wiltse
Cordell Harley	

May 2004 BBA with a Major in Accounting:

Abby Burton	Rebecca McNemar
Juliana Cologna	Ryan Miller
Staci Cook	Margaret Papp
Tami Cooper	Angela York
Laura Doyle	James Ryan
Nathan Durman	Jason Seal
Deeann Edens	Amanda Stephan
Jill Gleason	Tommy Vosseler, Jr.
Cheryl Jacquinet	Jennifer Woolard
Jennifer Lemasters	Gail Yarick

Summer 2004 BBA with a Major in Accounting:

Matt Arnett	Zackery Gilliland
Cody Bain	Shelly Romesburg

December 2004 MBA-Concentration in Accounting:

Michael Allen	Varsha Pandia
Haron Kirikuru	Sarah Sisseeck
Gildas Mutoniwabo	Tiffany Stokes
Ugwumsinachi Odunze	Katie Ward

December 2004 BBA with a Major in Accounting:

Derek Brown	Marci Lynch
Nathan Dalton	Calvin Mitchell
Johnna Feugate	Derek Scharff
Sarah Garrett	Brian Smith
Wendy Guiou	Stephanie Stone
Rebecca Hanigan	Joshua Thompson
Dawn Harrison	Nicholas Weeks
Monica Long	Julie Wilbert

Congratulations Julie Wilbert

Julie Wilbert was the second runner-up for the 2003-2004 PSU Student Employee of the Year. Julie works in the Career Services Office and does an outstanding job. She completed her BBA with a Major in Accounting in December 2004 and will complete her MBA with a Concentration in Accounting in May 2006.

Owings (from pg. 1)

Group Study Exchange member visiting India for a month in 1995. He spent his Spring 2000 sabbatical teaching at Chung Yuan University in Taiwan and delivered lectures in China. In 2002, he did some consulting work in Japan and, in 2004, he returned to China to help develop sister school relationships between PSU and a number of Chinese universities.

Shortly after joining the faculty at PSU, Guy met his wife Pam in 1972 and they married in 1973. Guy and Pam have two children. Their son, David, graduated from the University of Tennessee. He is a Certified Therapeutic Recreational Specialist and an expert in American Sign Language. David currently works at Disabled Sports Eastern Sierra in Mammoth Lakes, Calif., teaching skiing and snowboarding to disabled persons. Their daughter, Sarah, will graduate with an undergraduate degree in Political Science from the University of Tennessee in May 2005.

During his 34 years at PSU, Dr. Owings has helped countless students prepare for successful careers in the accounting profession. His dedication to PSU never wanes. In his last year, when others might be counting the days to retirement, Dr. Owings is still developing course materials and has continued to serve as the Faculty Adviser to the Accounting Association/Institute of Management Accountants' Student Chapter.

Dr. Owings is a "students' professor." He is never too busy to help students, never too busy to listen to students, and never so busy that he is impatient with students.

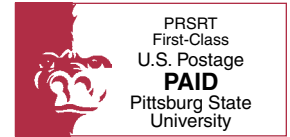
On behalf of the Department of Accounting alumni, faculty, and staff we want to wish Dr. Owings the best during his retirement.

Condolences

The Department of Accounting expresses its condolences to the family of Mrs. Frances L. Gier who passed away on Wednesday, October 20, 2004, in Herrin, Ill. Mrs. Gier established the M. J. "Bill" Little Endowed Scholarship Fund in 1989 to honor her late husband who had previously served as an accounting instructor at PSU.

Department of Accounting

Kelce College of Business
1701 South Broadway
Pittsburg State University
Pittsburg, Kansas 66762



Pittsburg State University Accounting Alumni Information Update

We are interested in you and so are your classmates!
Please let us know about moves, promotions, marriages, births, or just say hello and confirm your address.

name _____

graduation date _____

address _____

city _____ state _____ zip _____

email _____

current employer _____

current position _____

professional and personal happenings _____

Please send information to: **Accounting Department Newsletter**
Department of Accounting • Pittsburg State University
1701 S. Broadway • Pittsburg, KS 66762-7539